

Message Text

CONFIDENTIAL

PAGE 01 CARACA 10785 310040Z

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ACTION SS-25

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FM AMEMBASSY CARACAS

TO SECSTATE WASHDC 6462

C O N F I D E N T I A L CARACAS 10785

EXDIS

E.O. 11652: GDS

TAGS: ENRG FR PFOR

SUBJECT: GISCARD OIL INITIATIVE

REF: A. STATE 236988 B. PARIS 25419

AT A PRIVATE TALK GIVEN TODAY BEFORE THE DIRECTORS OF THE US CHAMBER OF COMMERCE IN VENEZUELA, THE PRESIDENT OF CONTINENTAL ILLINOIS BANK AND TRUST COMPANY, MR. JOHN PERKINS, VOLUNTEERED THE OPINION THAT IT WAS ESSENTIAL FOR BOTH OIL PRODUCING AND OIL CONSUMING COUNTRIES TO GET TOGETHER VERY SOON IN ORDER TO AVERT POSSIBLE WORLDWIDE DISASTER OWING TO THE HIGH PRICE OF ENERGY AND WRENCHES AND STRAINS TO WHICH THE WORLD BANKING SYSTEM IS NOW PUT. IT SEEMED CLEAR, NEVERTHELESS THAT MR. PERKINS HAD NO REPEAT NO KNOWLEDGE OF THE GISCARD OIL INITIATIVE. HOWEVER, HE SAID THAT UPON HIS RETURN TO THE UNITED STATES FROM HIS PRESENT SOUTH AMERICAN TOUR, HE PLANNED TO SEE SECRETARY OF TREASURY SIMON AND WILL REPEAT HIS CONVICTIONS TO THE SECRETARY.
MCCLINTOCK

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Message Attributes

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